



“Ohio is not just embracing the new knowledge economy, we’re helping create it.”

— Gov. John Kasich, in October, 2016, touting Amazon’s growing investment in Ohio

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Gov. John Kasich (R)

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Ohio

Pop. (2016): 11,685,719
Median household income: \$49,674
Credit Rating: AA+/Stable

Pop. growth 2016–2021: 0.24%
Median age: 39.7
Right-to-work state: No

Legislative Update

- In June, Gov. Kasich signed HB 429, extending a workforce training voucher program to automotive technicians who work in auto dealerships and repair shops. The vouchers reimburse employers for the cost of training existing workers.
- Also in June, Gov. Kasich signed a bill to restore a state tax exemption on the sale of precious metal bullion and “investment” coins. The exemption, repealed after a scandal in 2005 involving workers’ compensation funds invested by a member of the state Board of Regents, went back into effect on January 1.
- Kasich also signed legislation intended to improve community health planning. ORC 3701.981 requires tax exempt hospitals to submit community health improvement plans to the state for online posting.

GDP
7th



2015 GDP
(in millions of current US\$)
\$610,928



45

Business Tax Climate Rank Change 2016-2017: **0**



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Higher Ed. R&D Expenditure: **\$2,152,826**



21

Number of NCRCS: **140,776** | Percent Improvement 2016-2017: **9%**



32

College Attainment Percent: **43.2%**



20

Lowest Electric Power Cost (cents/kWh): **6.71**



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Selected Corporate Facility Projects 2015

COMPANY	CITY	COUNTY	TYPE	NEW/ EXPANDED	PRODUCT	INVESTMENT (US\$ M)	EMP
Fiat Chrysler Automobiles	Toledo	Lucas	MF	E	Automobiles	700	700
Ford Motor Co.	Avon Lake	Lorain	MF	E	Automobiles	200	150
United Parcel Service	Columbus	Franklin	DW	E	Couriers	177	75
Ford Motor Co.	Cleveland	Cuyahoga	MF	E	Metal Stamping	145	
DMAX	Moraine	Montgomery	MF	E	Engine Equipment	82	150
Dana Light Axle Mfg.	Toledo	Lucas	MF	N	Auto Parts	65	300
Conagra Foods	Archbold	Fulton	MF	E	Food	61	107
Pacific Manufacturing Ohio	Fairfield	Butler	MF	E	Auto Parts	50	62
Shearer’s Foods	Massillon	Stark	MF	E	Snack Food	43	130
Big Lots	Columbus	Franklin	HQ	N	Retail Merchandise	40	25

DT = Data Center | MF = Manufacturing | OF = Office | HQ = Headquarters | RD = Research & Development | DW = Distribution/Warehouse

Did You Know?

According to recent data, the average annual earnings of advanced industry workers in Ohio was \$65,680 per year, as compared to \$45,360 across all industries.

Ohio’s Belmont County boasts of having the state’s 10 most productive oil and gas wells. Rice Energy, which owns eight of the 10 wells, names them after monster trucks, with monikers such as “Mohawk Warrior 12H,” “Razin Kane,” and “Krazy Train.”

Ohio is the nation’s leading producer of greenhouse and nursery plants.

Seven U.S. presidents were born in Ohio: Ulysses S. Grant, Rutherford B. Hayes, James A. Garfield, Benjamin Harrison, William McKinley, William H. Taft and Warren G. Harding.